

June 26, 2008

**2008 Legislative Amendments to the Indiana Code relating to Rental
Purchase Agreements (“Rent to Own”) - Effective July 1, 2008**

Questions, Answers, and Administrative Interpretations

1. Does the Rent to Own Law apply to musical instruments used in elementary and secondary schools?

Answer – No, the Rent to Own Law has been amended to clarify that it Act does not apply to the rental of musical instruments by elementary and secondary schools. [IC 24-7-1-6]